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CENTRAL INTELLIGENCE GROUP
INTELLIGENCE REPORT

COUNTRY Germany (Russian Zone)

DATE: 25X1A

SUBJECT Credits Granted by the Garantie- und Kreditbank,
Berlin, and the Bank of the Province of Saxony
25X1A

INFO.

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ORIGIN

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The Garantie- und Kreditbank is located in Berlin W8, Jagerstrasse 49/50. Its task is the financing of reparation orders and of credit amortization orders. It has a branch in Halle on Hansering 2. ~~Comment: Another branch was reported to have been founded in Erfurt.~~ Its rate of interest is 4.5%, but it also grants credits to firms at 1% interest after the completion or loading of reparation orders, and the balance of 3.5% is carried by the state or province where the firm is located.

Amount of reparation credits as of 31 October 1946:

RM 191,423,000

Including credits granted to Soviet AGs:

29,374,000 (15.34%)

Credits granted by the Bank of the Province of Saxony as of 31 July 1946:

RM 183,500,000

This sum includes for the financing of reparation and credit amortization orders a total of:

RM 161,646,000

This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 16 October 1973 from the Director of Central Intelligence to the Archivist of the United States.
Next Review Date: 2008

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Document No. 10

NO CHANGE in Class.

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Class. CHANGED TO: TS

DDA Memo. 4 Apr 77

Auth: DDA REG. 77-1763

Date: 07 APR 1978

By: 024

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